

County Buildings, Stafford
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Pensions Panel

Tuesday 5 March 2024

09:30

Oak Room, County Buildings, Stafford

John Tradewell
Deputy Chief Executive and Director for Corporate Services
26 February 2024

Agenda

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 05 December 2023** (Pages 5 - 8)
4. **Dates of Future Meetings**
 - Tuesday 4 June 2024
 - Tuesday 3 September 2024
 - Tuesday 3 December 2024

All meetings are scheduled to start at 9.30am at
County Buildings, Stafford

5. **Annual Investment Strategy for Pension Fund
Cash 2024/25** (Pages 9 - 16)
Report for the Director of Finance
6. **Pension Fund Performance and Portfolio of
Investments as at 31 December 2023** (Pages 17 - 36)
Report of the Director of Finance

7. **Responsible Investment & Engagement (RI&E) Report Quarter 3 2023/24** (Pages 37 - 70)

Report of the Director of Finance

8. **Investment Strategy Statement** (Pages 71 - 94)

Report of the Director of Finance

9. **Exclusion of the Public**

The Chairman to move:

‘That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below’.

Part Two

(All reports in this section are exempt)

10. **Exempt Minutes of the Meeting held on 05 December 2023 (Exemption paragraph 3)** (Pages 95 - 104)

11. **Economic and Market update (Exemption paragraph 3)** (Pages 105 - 118)

Presentation by Hymans Robertson

12. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 December 2023 (Exemption paragraph 3)** (Pages 119 - 172)

Northern Trust report for the quarter ended 31 December 2023 attached for information.

13. **Strategic Asset Allocation - Quarterly update (Exemption paragraph 3)** (Pages 173 - 200)

14. **Property (Exemption paragraph 3)** (Pages 201 - 214)

Presentation by Hymans Robertson

15. **Property update (Exemption paragraph 3)**

- a) Property update (Pages 215 - 238)

Presentation and Report by Colliers Global Investors

- b) Confirmation of action taken by the Director of Finance (Pages 239 - 244)

Report for the Director of Finance

| Membership | |
|--------------------|-------------------------|
| Philip Atkins, OBE | Mike Sutherland (Chair) |
| Mike Davies | Stephen Sweeney |
| Colin Greateorex | |

Notes for Members of the Press and Public

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.

